

**Monthly Review: January, 2018**

Currently the Dhaka Stock Exchange has three indices; the DSE Broad Index (DSEX) reflects 97% while the DS30 has market capitalization of around 57% of the total market capitalization and lastly the DSEX Shariah Index, which serves a Shariah compliant board, is known as DSES.

The DSEX entered 2018 on a positive trend carrying on from last year’s lofty expectations. However, with the monetary policy expected to be published at the month’s end and the tension surrounding the political arena the market started going on a downtrend from the second week onward. The index lost 204.74 points in the last three weeks of the month before closing at 6,039.78 points, representing a fall 3.28%

DSE Broad Index (DSEX) stood at 6,039.78 points in January, 2018 as against 6,244.52 points in December, 2017 which is 3.3% lower than that of the previous month.

DSE 30 Index (DS30) stood at 2,238.95 points in January, 2018 as against 2,283.22 points in December, 2017 which is 1.9% lower than that of the previous month.

DSEX Shariah Index (DSES) stood at 1,398.48 points in January, 2018 as against 1,390.67 points in December, 2017 which is 0.6% higher than that of the previous month.

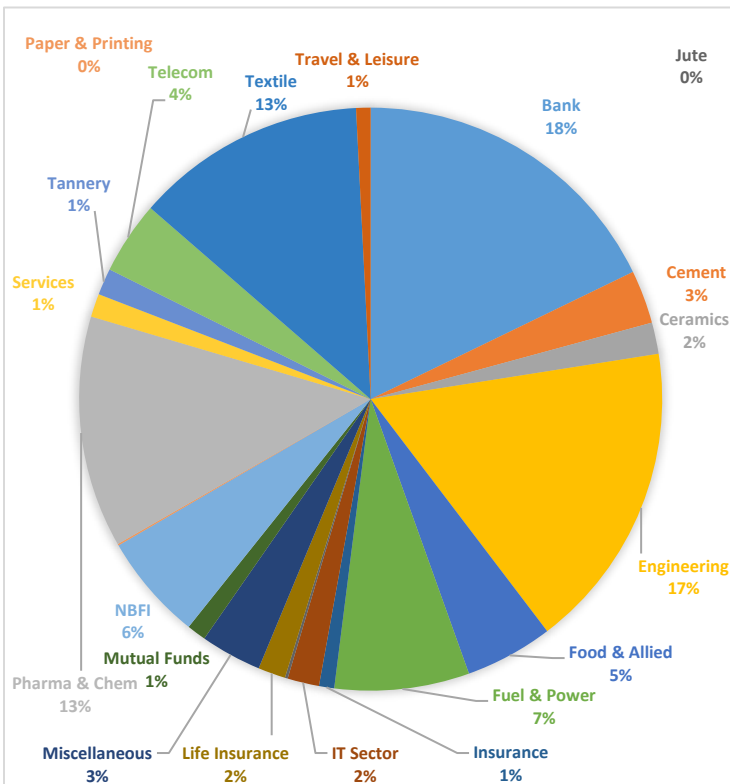
Among major news updates for the month of January, 2018, Bangladesh Bank decided to lower the ADR of conventional banks by 1.5% and Islamic banks by 1.0% from June of current year, to put a limit on excessive lending by banks and to control the money supply. ADR’s of conventional bank has been fixed at 83.50% for conventional banks and 89% for Islamic banks.

During the month, total shares of worth TK. 96,355.16 million were traded with an average daily turnover of Tk. 4,189.35 million. Total turnover was higher by 4.3% but average daily turnover was down 13.8 % when compared to the month of December.

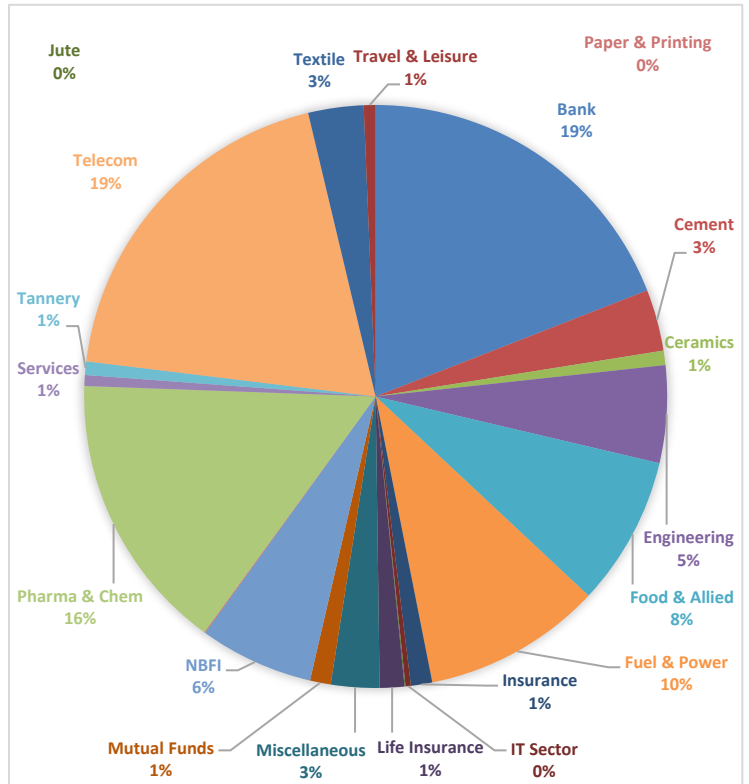
Market capitalization of all listed securities stood at Tk. 4,185.13 billion at the end of January, 2018 as against Tk. 4,228.95. billion in the month of December 2017.

Shares worth Tk. 4,291.43 million were traded on block market throughout the month of January. This represented 4.45% of the total month’s trade.

**Sectoral Market Turnover for January, 2018**



**Sectoral Market Capitalization as on 31<sup>st</sup> January, 2018**



Banking sector saw the major fall in turnover, as turnover decreased from 32% in December of last year to 18% in January of this year. Pharmaceutical and Telecommunication sector saw jumps in their turnover owing to high turnover of SQUARPHARMA and GP in their respective sectors. There were no major changes in market capitalizations among the sectors between the month of Dec’17 and Jan’18.

Top Gainers	CP	%Δ	Top Losers	CP	%Δ	Top Turnover	Value (mn)
SONARGAON	26.7	96.55	ALIF	13.9	-41.63	SQRPHARMA	5123.43
BXSYNTH	14.3	58.73	OIMEX	44.5	-30.51	GP	3669.70
DULAMIACOT	47.9	54.63	APEXWEAV	154	-28.04	IFADAUTOS	3365.48
MEGCONMILK	35.4	43.43	MHSMML	16.9	-18.10	UPGDCL	2584.73
MONNOSTAF	868.1	37.81	NAHEEACP	56.2	-18.04	DSSL	2429.67

