

Monthly Review: January, 2019

The DSE Broad Index (DSEX), main index of the Dhaka Stock Exchange represents 97.6% and the DS30 represents a market capitalization of around 54.5% of the total market capitalization and lastly the DSEX Shariah Index, which serves a Shariah compliant board, is known as DSES.

After stumbling around for almost a year, the main bourse index, DSEX started gaining momentum from the last week of the December and spiked up almost exponentially during the first couple of weeks of the new year as the country passed through a peaceful general election as investors gained confidence. The index then levelled around the 5,800 mark before closing on 5,821 at the end of the month.

DSE Broad Index (DSEX) stood at 5,821.01 points in January, 2018 as against 5,385.64 points in December, 2018 which is 8.08% lower than that of the previous month.

DSE 30 Index (DS30) stood at 1,880.78 points in January, 2018 as against 2,007.96 points in December, 2018 which is 6.76% lower than that of the previous month.

DSEX Shariah Index (DSES) stood at 1,310.60 points in January, 2018 as against 1,232.82 points in December, 2018 which is 6.31% % higher than that of the previous month.

Among the major news update, private sector credit growth fell to a 39-month low in December 2018 as businesses remained cautious due to the uncertainty surrounding the national elections, this was situation worsened as banks too remain circumspect due to the political state of the country. In other news, Grameen Phone seemed to have become the biggest loser in the first three months as the government enabled Mobile Number Portability Service, above 49,000 customers switched to other operators from GP, with 72,000 transferring to GP's main competitor, Robi.

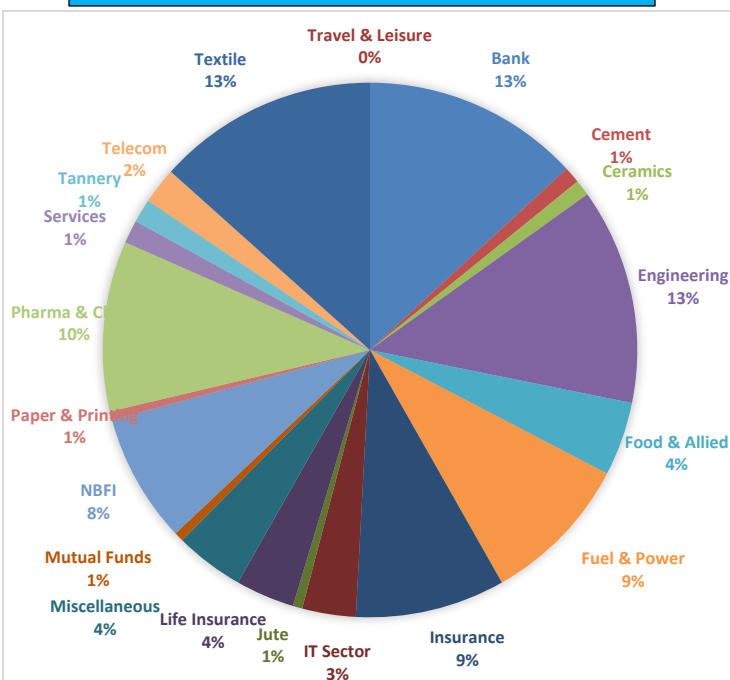
During the month, total shares of worth Tk. 220,871 million were traded with an average daily turnover of Tk. 83,841 million. The average daily turnover during January was up by a massive 163% compared to the month to the last month 2018.

Total block trade for January amounted to Tk. 2,608 million, in comparison, total block trade for the previous month was 3,215 million.

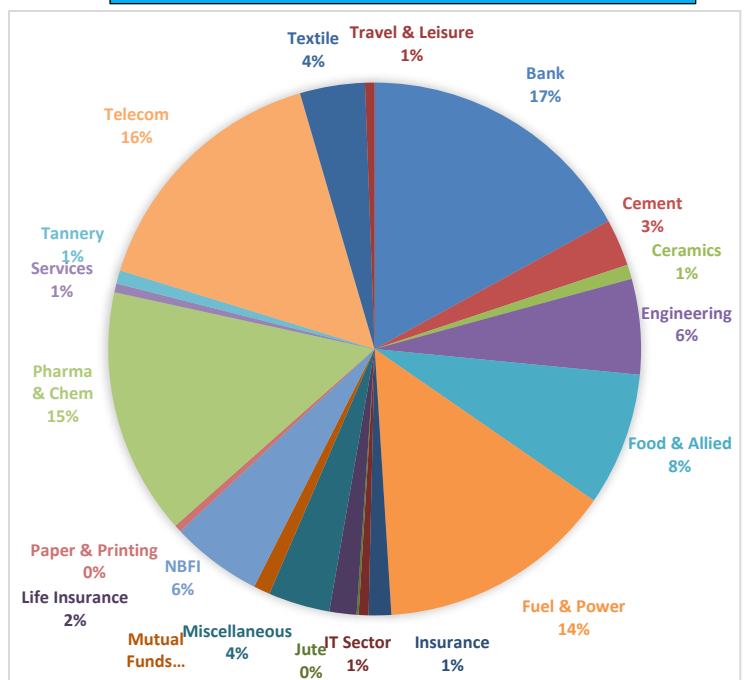
Market capitalization of all listed securities stood at Tk. 4,163,604 million at the end of January, 2019 as against Tk. 3,872,953 million in the month of December, 2018.

Only one new company was listed on the Dhaka Stock Exchange during November 2018, S S Steel Textile Limited, in the engineering sector.

Sectoral Market Turnover for January, 2019



Sectoral Market Capitalization as on 30th January, 2019



In January, Textile, Engineering and Bank sector accounted for the combined highest turnover during the month with 13% trading volume, Pharmaceuticals & Chemicals was second with 10% of the turnover and Insurance and Fuel & Power sector joint third with 9% trading volume.

| Top Gainers | Close Price | %Δ | Top Losers | Close Price | %Δ | Top Turnover | Value (mn) |
|-------------|-------------|--------|------------|-------------|--------|--------------|------------|
| SONARBAINS | 54.3 | 232.18 | TUNGHAI | 4.5 | -30.88 | UPGDCL | 5476.181 |
| PROVATIINS | 40.3 | 113.81 | APEXWEAV | 154 | -28.04 | BBSCABLES | 4769.584 |
| AGRANINS | 38.2 | 110.55 | SEMLIBLSF | 6.8 | -26.6 | PREMIERBAN | 4305.109 |
| UNITEDINS | 80.5 | 105.12 | MEGHNA PET | 17.1 | -23.81 | KPCL | 3707.638 |
| ASIAINS | 37.1 | 77.97 | UNITEDAIR | 2.8 | -23.68 | JMISMMDL | 3374.763 |