

Monthly Review: March, 2018

Currently the Dhaka Stock Exchange has three indices; the DSE Broad Index (DSEX) reflects 98% while the DS30 has market capitalization of around 57% of the total market capitalization and lastly the DSEX Shariah Index, which serves a Shariah compliant board, is known as DSES.

Continuing on from the liquidity crisis that has been persistent since the middle of the January, the primary bourse index started the month on a negative trend. Amid the hysteria surrounding the capital market, the DSEX lost 207.5 points during the month with an average turnover of BDT 3,357.47 million per day. The index closed at 5597.44 points on the close of March, representing a fall of 3.57%.

DSE Broad Index (DSEX) stood at 5,597.44 points in March, 2018 as against 5,804.94 points in February, 2018 which is 3.57% lower than that of the previous month.

DSE 30 Index (DS30) stood at 2,106.02 points in March, 2018 as against 2,146.37 points in February, 2018 which is 1.88% lower than that of the previous month.

DSEX Shariah Index (DSES) stood at 1,314.64 points in March, 2018 as against 1,361.04 points in February, 2018 which is 3.41% lower than that of the previous month.

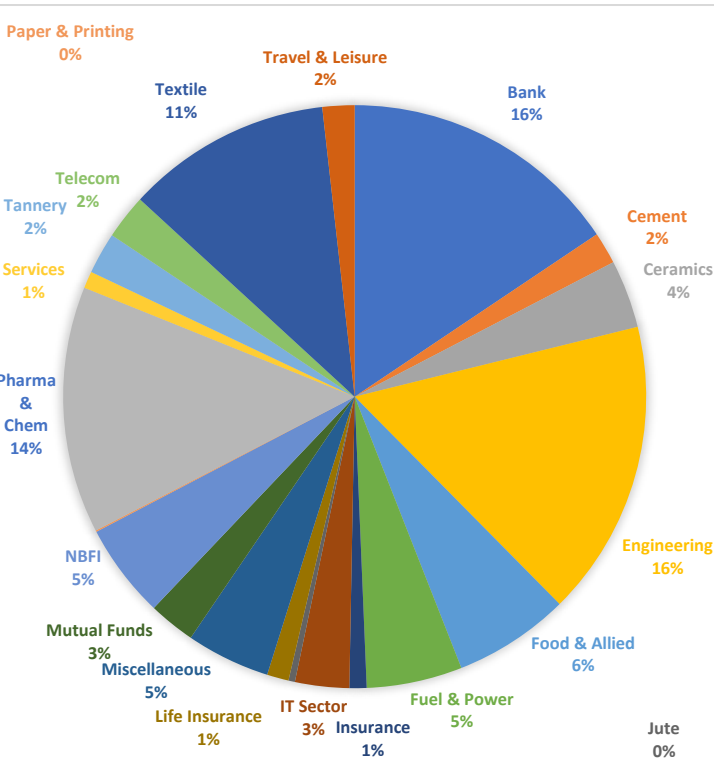
Among major news updates for the month of March, 2018, the Bangladesh Securities and Exchange Commission enquired for a revised proposal from the Shanghai Stock Exchange and Shenzhen Stock Exchange regarding the 25 percent ownership of the Dhaka Stock Exchange. In addition, according to the United Nations, Bangladesh fulfilled all the required criteria for the graduation from Least Developing Country to Middle Income Country.

During the month, total shares of worth TK. 67,149.41million were traded with an average daily turnover of Tk. 3,357.47 million. Total turnover was lower by 12.96 % and average daily turnover was down by 16.93 % when compared to the month of February.

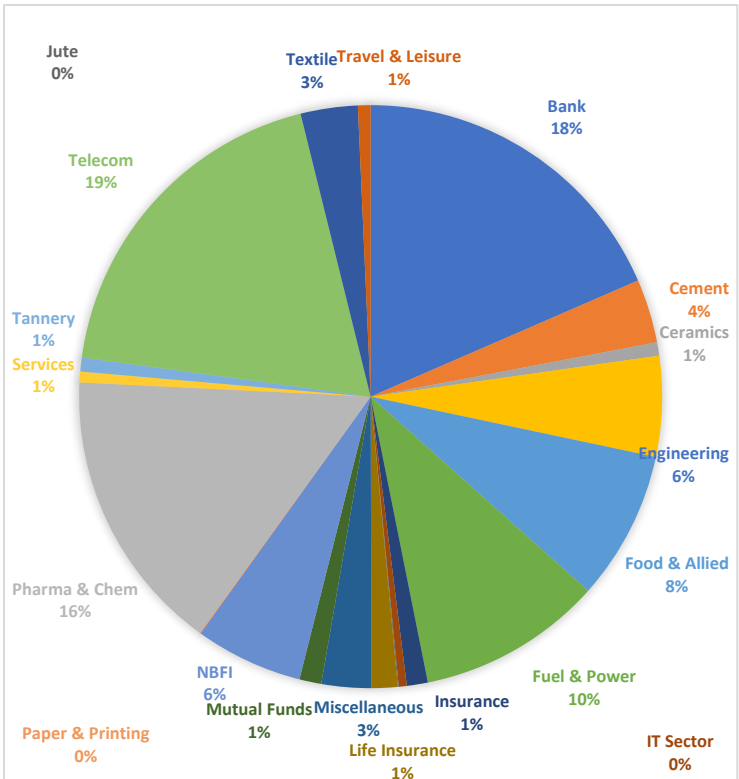
Market capitalization of all listed securities stood at Tk. 3,436.06 billion at the end of March, 2018 as against Tk. 3476.15 billion in the month of February, 2018.

Shares worth Tk. 7,760.38 million were traded on block market throughout the month of March. This represented 11.56% of the total month's trade.

Sectoral Market Turnover for March, 2018



Sectoral Market Capitalization as on 31st March, 2018



Telecom sector accounted for the highest percentage of market capitalization specifically due to the strong performance from GP, which saw an increase of 2.8% in its market price. Bank and Engineering sector had the combined highest turnover for the month of March.

| Top Gainers | CP | %Δ | Top Losers | CP | %Δ | Top Turnover | Value (mn) |
|-------------|------|-------|------------|--------|--------|--------------|------------|
| MONNOSTAF | 1307 | 58.79 | BDSERVICE | 5.5 | -24.66 | MONNOCERA | 1857.17 |
| BEXIMCO | 31.8 | 38.29 | VAMLRBBF | 9.1 | -14.15 | SQRPHARMA | 1477.26 |
| SHASHADNIM | 63.8 | 32.01 | NITOLINS | 28.1 | -12.46 | GP | 1421.69 |
| AIL | 105 | 26.73 | STANDARINS | 31.3 | -10.06 | IFADAUTOS | 1403.42 |
| POPULARLIF | 110 | 24.22 | RECKITBEN | 1807.3 | -8.44 | BRACBANK | 1285.71 |