

Monthly Review: September, 2018

The DSE Broad Index (DSEX), main index of the Dhaka Stock Exchange represents 97.10% and the DS30 represents a market capitalization of around 54.58% of the total market capitalization and lastly the DSEX Shariah Index, which serves a Shariah compliant board, is known as DSES.

After a month-long rally in the previous month, the DSE Broad Index started going on a down trend from the start of September and it continued till the end of the month. As there were no significant earnings declaration from the any of the major June ended companies and with the apprehension surrounding upcoming elections in December, investors remained anxious about the stock market and consequently the index suffered.

DSE Broad Index (DSEX) stood at 5368.96 points in September, 2018 as against 5600.64 points in August, 2018 which is 4.14% lower than that of the previous month.

DSE 30 Index (DS30) stood at 1889.71 points in September, 2018 as against 1960.72 points in August, 2018 which is 3.62% lower than that of the previous month.

DSEX Shariah Index (DSES) stood at 1239.07 points in September, 2018 as against 1269.61 points in August, 2018 which is 2.41% lower than that of the previous month.

Among the major news update, after five consecutive months net foreign investment in the DSE turned positive in the month of September, foreign investors bought shares worth Tk. 2,475 million against sales of Tk. 2,123 million, resulting in net investment of Tk. 351 million. In other news banks urged BSEC to exclude investments made in the bonds, subsidiary companies and green fields from the banks' exposure to the capital market, in addition banks have also advised to calculate their stock market exposure on a mark to market basis.

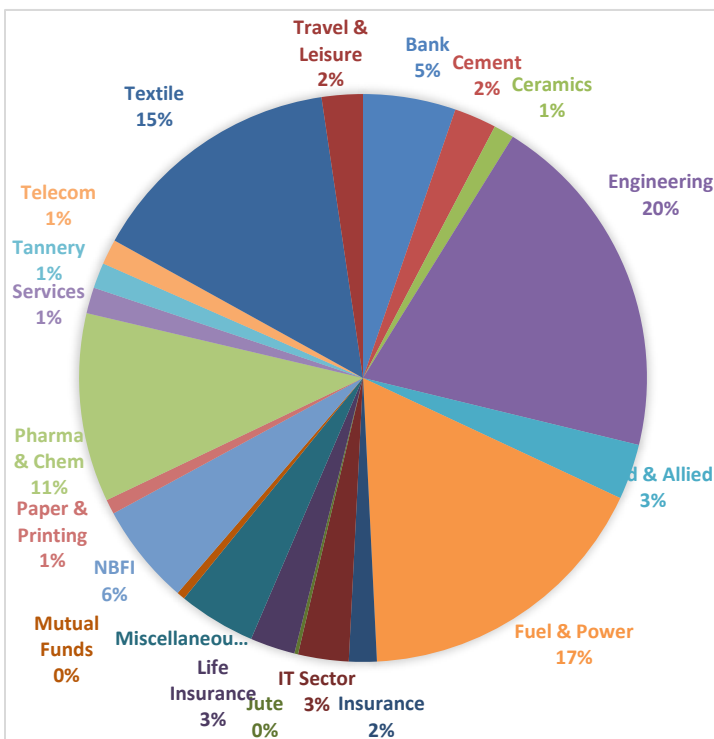
During the month, total shares of worth Tk. 145,138 million were traded with an average daily turnover of Tk 6,911.32 million. The average daily turnover during September was up by 12.57% compared to the month of August.

Market capitalization of all listed securities stood at Tk. 3,876,842.02 million at the end of September, 2018 as against Tk. 3,962,261.08 million in the month of August, 2018.

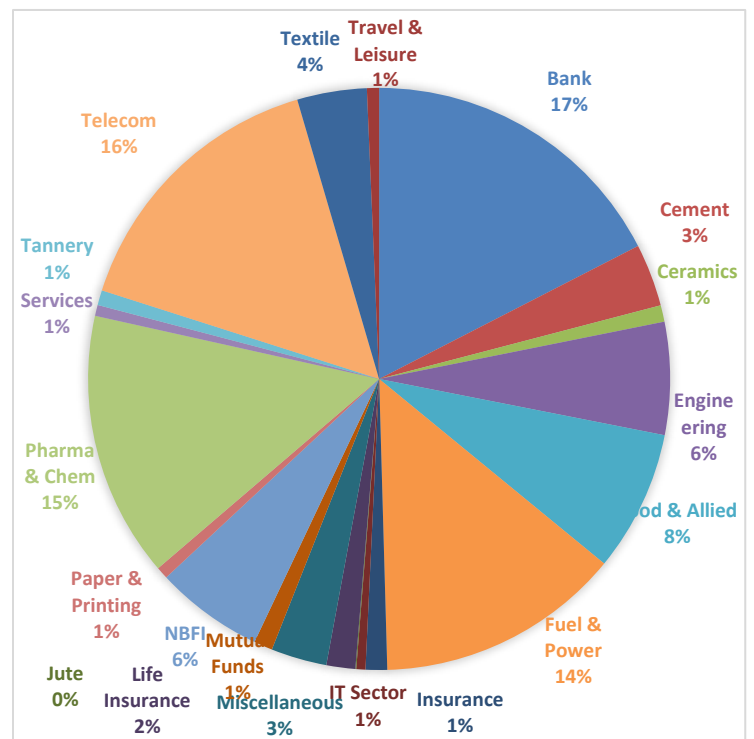
Total block trade for September amounted to Tk. 2,868 million, in comparison, total block trade for the previous month was 4,037 million.

Two new companies were listed on the Dhaka Stock Exchange during September 2018, namely, M.L. Dyeing Limited and VFS Thread Dyeing Limited; both companies operate in the textile sector.

Sectoral Market Turnover for September, 2018



Sectoral Market Capitalization as on 30th September, 2018



In September, Engineering sector accounted for the highest turnover with 20%, Fuel & Power and Pharmaceuticals & Chemicals sector closely followed with 17% and 11% of the total turnover respectively.

Top Gainers	Close Price	%Δ	Top Losers	Close Price	%Δ	Top Turnover	Value (mn)
MEGCONMILK	24.3	81.94	ETL	10.1	-38.69	KPCL	12692.89
DULAMIACOT	33.6	78.01	NHFIL	54.6	-29.96	ACTIVEFINE	7870.77
STYLECRAFT	4498.8	64.25	APEXWEAV	154	-29.03	IFADAUTOS	5471.89
INTECH	59.4	53.71	BSCCL	75.4	-28.66	UPGDCL	5079.52
REPUBLIC	37.3	47.13	TRUSTB1MF	4.4	-26.23	BBSCABLES	5024.06