TOP NEWS

JMI Syringes posts Tk6 crore loss in FY26, recommends 10% cash dividend

JMI Syringes and Medical Devices Limited reported a net loss of Tk6.02 crore for FY26 (year to 30 June 2026), against a profit of Tk4.49 crore in FY25, yet its board recommended a 10% final cash dividend, according to The Business Standard. Earnings per share (EPS) fell to negative Tk2 from Tk1.49 and net asset value (NAV) per share declined to Tk84.23. The company cited lower sales and higher operating expenses, along with a Tk7.54 crore adjustment for flood-damaged inventory. The annual general meeting (AGM) is on 23 December, with a record date of 23 November. The share price rose 6.56% to Tk123.50 on the Dhaka Stock Exchange (DSE), about 1.5 times NAV per share.

Read the full story ›

Doreen Power exits DSE risk list as earnings rise 58%, dividend to 15%

Doreen Power Generations and Systems Ltd has been removed from the DSE's going-concern risk list after its latest audit, according to The Business Standard. EPS rose 57.6% to Tk5.03 in FY26 from Tk3.19, net operating cash flow per share rose 60.9% to Tk18.96 and NAV per share reached Tk57.12, while the board recommended a 15% cash dividend, up from 10%. The AGM is on 24 December, with a record date of 12 November. The stock was made non-marginable after the FY25 audit cited the expiry of power purchase agreements (PPAs) for three gas-fired plants totalling 66MW at the parent; the auditor later clarified this applied only to the parent's separate accounts, and three subsidiaries hold valid PPAs to 2031 and 2037. Shares closed at Tk30.60, about 0.5 times NAV, for a market capitalisation of Tk559.66 crore.

Read the full story ›

GP posts Tk2,171cr profit in first nine months of 2026

Grameenphone Ltd (GP) reported a net profit of Tk2,171 crore for January-September 2026, down about 4% from Tk2,264 crore a year earlier, as nine-month revenue slipped 1.5% to Tk11,766.23 crore, according to The Business Standard. For July-September, revenue was Tk4,016 crore and net profit Tk750.85 crore, with quarterly EPS of Tk5.56. Nine-month EPS was Tk16.08 against Tk16.77, and NAV per share was Tk36.57 against Tk36.72. Net operating cash flow per share rose to Tk42.09 from Tk38.55. The unaudited figures were approved by the board on 26 October. Falling revenue alongside stronger cash flow suggests the pressure is on the top line and costs rather than collections.

Read the full story ›

Bangladesh pays over $2 for every $1 foreign loan received in Q1

Bangladesh repaid US$1.35 billion in principal and interest in July-September 2026 while receiving US$662.31 million in foreign loans and grants, or US$2.04 paid for every dollar received, according to provisional Economic Relations Division data reported by The Business Standard. Debt service rose 5.6% from US$1.28 billion, while disbursements fell 42.3% from US$1.149 billion. The World Bank's IDA and the Asian Development Bank (ADB) provided US$358.62 million, about 54% of the total, followed by India (US$104.99 million) and Japan (US$44.66 million). Commitments rose nearly 40% to US$1.273 billion, including a US$1 billion Islamic Development Bank loan for the Eastern Refinery. Economist Mustafa K Mujeri said repayments will grow over the next two to three years and warned that weak foreign financing could push the government toward inflationary domestic borrowing.

Read the full story ›

Bangladesh, Malaysia set to begin FTA talks today

Bangladesh and Malaysia were set to begin formal free trade agreement (FTA) negotiations in Dhaka on 27 October, according to The Business Standard. A 31-member Malaysian delegation led by Dr Rashidi Said is in Dhaka, while Khadiza Nazneen, additional secretary at the commerce ministry, leads the Bangladeshi team. The talks follow Prime Minister Tarique Rahman's visit to Malaysia, where both sides targeted concluding the FTA by 2027. In FY2025 Bangladesh exported US$282.55 million to Malaysia, led by knitwear at US$113.49 million, and imported US$2.29 billion, mainly fuel, palm oil, chemicals and iron and steel, a deficit of about US$2.01 billion. Officials hope to widen access for agricultural products, leather, footwear, pharmaceuticals and engineering goods, and to preserve market access after graduation from least developed country (LDC) status.

Read the full story ›

PM seeks Japan's help to set up technological village, innovation city in Bangladesh

Prime Minister Tarique Rahman asked Japan on 26 October to help set up a Technological Village and Innovation City in Bangladesh, according to The Financial Express. In Tokyo, he met Japan International Cooperation Agency (JICA) President Dr Tanaka Akihiko, seeking continued support for infrastructure and energy security, skills development, concessional loans and budget support, and proposed cooperation on agricultural modernisation and light engineering. He also urged Marubeni Corporation chairman Masumi Kakinoki to invest in ICT, renewable energy and advanced manufacturing and to help modernise the Karnaphuli Fertiliser Company (KAFCO). On the four-day visit, talks with Prime Minister Sanae Takaichi will focus on implementing the Economic Partnership Agreement signed in February 2026, with several memoranda of understanding under discussion.

Read the full story ›

Over double the annual subsidy allocation gobbled up already

Petrobangla spent Tk163 billion on LNG import subsidies up to 15 October, against a full-year FY2026-27 allocation of only Tk65 billion, or 250%, according to The Financial Express. The overrun stems from the Middle East war and Strait of Hormuz disruptions: long-term suppliers declared force majeure, forcing purchases of 23 mostly spot cargoes between July and October. Prewar contracts allowed purchases at about US$14 per MMBtu, against around US$30 for newer JKM-linked cargoes. Subsidies were Tk89 billion in FY2024-25 and Tk146 billion in FY2025-26, and the requirement may hit a record if Hormuz stays restricted. On 25 October gas supply was about 2.537 billion cubic feet per day against demand of about 4.0 billion, with regasified LNG providing 952 million, and industries and power plants face rationing.

Read the full story ›

Bangladesh's LDC graduation comes with a bill

Bangladesh's graduation from least developed country (LDC) status, scheduled for 24 November 2026, carries costs, chiefly the loss of apparel trade preferences, writes Prof Mustafizur Rahman of the Centre for Policy Dialogue in The Financial Express. He notes that middle-income status matters more for borrowing: since moving to lower-middle income in 2015, Bangladesh has gradually lost the most concessional terms, and some loans now cost 2-4%. External debt service was US$4.5 billion in FY2025-26 and is projected at about US$7.6 billion by FY2028-29, with revenue at around 8% of GDP. Bangladesh has sought a longer preparatory period, though the Committee for Development Policy favours a shorter extension than three years. He urges good governance and prudent debt management.

Read the full story ›

Billion-dollar medical device market unexplored, import dependence grows

Bangladesh imports nearly 90% of its medical equipment, and the article attributes the untapped manufacturing potential mainly to policy shortcomings, according to The Financial Express. A sector study puts the market at US$442 million in 2020, projected at about US$820 million by 2025, driven by rising incomes, an ageing population and chronic disease. Abdur Razzak of the manufacturers' association said local firms hold only 10% of the market and cited high lending rates and weak public procurement. Imports have grown about 10% a year against 4-6% globally, with diagnostic equipment about half of the total, while health spending was 2.48% of GDP in 2019 and out-of-pocket payments about 73%. The study recommends predictable regulation and tax incentives for domestic production.

Read the full story ›

Money supply beating output growth pace fuels inflation

Money supply growing faster than output is fuelling inflation in Bangladesh, according to a World Bank assessment reported by The Financial Express. Broad money (M2) growth accelerated from 6.5% in June 2025 to 12.4% in May 2026, and the link between money growth and inflation may be strengthening. Public-sector borrowing grew more than 20%, largely financing current expenditure, while private credit growth fell to a multi-decade low. The report concludes that money growth has become detached from productive activity, so with structural bottlenecks limiting output, extra liquidity flows into prices. Inflation exceeded 9% in FY2022-FY2025, which the World Bank attributes largely to fuel price shocks and currency depreciation.

Read the full story ›

TEAM (WEALTH, ADVISORY & RESEARCH)

Name	Designation	Mobile Number	Email Address
Mr. Md. Shiful Islam	SVP, HoWAR	+8801701-217624	shifulislam@pbil.com.bd
Mr. Syed Reazul Haque	FAVP, Senior Manager	+8801701-217625	reazul@pbil.com.bd
Mr. Md. Yousuf Ali	EO, Manager	+8801701-217636	yousuf@pbil.com.bd
Mr. Samin Farhan Chowdhury	SO, Research Analyst	+8801679-492882	samin@pbil.com.bd

CONTACT

Department	Wealth, Advisory and Research (WAR)
Team Email	research@pbil.com.bd
Address	Tajwar Center (5th Floor), House: 34, Road No: 19/A, Block: E, Banani, Dhaka-1213, Bangladesh
Phone	09678-771773
Email	info@pbil.com.bd
Website	https://pbil.com.bd/