TOP NEWS

IDLC Finance Q3 profit rises 17% YoY

IDLC Finance PLC reported a 17% year-on-year rise in consolidated net profit after tax to Tk206 crore for July-September 2026, according to financial statements approved at a board meeting on 27 October and reported by The Business Standard. Earnings per share (EPS) rose to Tk4.51 from Tk3.85, annualised return on equity (ROE) increased to 12.24% from 11.39% and return on assets (ROA) to 1.51% from 1.48%. On a standalone basis, customer deposits stood at Tk11,693 crore and the loan portfolio at Tk12,045 crore, while the non-performing loan (NPL) ratio fell to 4.09% from 4.71% a year earlier and provision coverage was 110%. The company said performance was also supported by its three subsidiaries, IDLC Securities, IDLC Investments and IDLC Asset Management. Chairman Kazi Mahmood Sattar linked the results to a forward-looking financial management approach combining sustainable profitability with prudent risk governance, while Managing Director M Jamal Uddin pointed to business expansion and improved returns across the asset base. The report does not mention dividends or share price movements.

Read the full story ›

BRAC Bank's nine-month profit jumps 38% to Tk2,121 crore

BRAC Bank PLC's consolidated net profit after tax rose 38% to Tk2,120.95 crore in January-September 2026 from Tk1,535.86 crore a year earlier, according to unaudited statements reported by The Business Standard. Standalone net profit reached Tk1,583.81 crore against Tk1,055.20 crore. Consolidated total operating income climbed to Tk7,726 crore from Tk6,135 crore, with net interest income up to Tk1,655 crore from Tk1,166 crore and investment income up to Tk4,143.64 crore from Tk3,394.37 crore. Credit quality was stable, with group classified loans of Tk1,910.55 crore and a classified loan ratio of 2.45% on a consolidated basis and 2.27% on a solo basis. Consolidated net asset value (NAV) per share rose to Tk56.40, and EPS attributable to the parent increased to Tk7.70 from Tk5.29. For the third quarter alone, the bank posted a net profit of Tk697.50 crore, 11% higher than a year earlier, so quarterly growth has slowed compared with the nine-month pace.

Read the full story ›

Robi posts Tk747cr profit in nine months

Robi Axiata PLC, the second-largest mobile operator, earned a profit of Tk746.5 crore in January-September 2026 on revenue of Tk7,929 crore, with EPS of Tk1.43, according to a financial disclosure reported by The Business Standard, which credited higher revenue, growing data usage and better operating performance. In July-September, profit after tax was Tk251 crore, quarterly revenue rose 7% year-on-year to Tk2,686 crore and EPS was Tk0.48; the stated profit margin of 9.4% is slightly above the 9.3% implied by those figures. The active subscriber base grew to 5.92 crore by the end of September, including 4.68 crore internet users and 4.28 crore 4G users, or 72% of subscribers. Robi spent Tk342 crore on capital expenditure in the quarter and Tk1,413 crore over nine months, supporting the rollout of more than 19,000 4G sites. It paid Tk4,975 crore to the national exchequer over nine months, including Tk700 crore in the third quarter, equal to 26% of quarterly revenue. Managing Director and CEO Ziad Shatara said the results show the resilience of the business fundamentals.

Read the full story ›

BAT Bangladesh's Q3 profit plunges 67% to Tk99.84 crore

British American Tobacco (BAT) Bangladesh PLC's net profit fell 67.28% year-on-year to Tk99.84 crore in July-September 2026 from Tk305.04 crore, as lower revenue and higher operating expenses weighed on earnings, according to unaudited statements reported by The Business Standard. EPS dropped to Tk1.85 from Tk5.65, and net revenue from contracts with customers fell to Tk1,259 crore from Tk1,677.13 crore, with gross revenue of Tk7,328.34 crore of which Tk6,068.78 crore was deducted as supplementary duty and value-added tax (VAT). For January-September, net profit after tax declined 28.77% to Tk513.02 crore from Tk720.26 crore, net revenue fell to Tk5,090 crore from Tk5,754 crore and EPS decreased to Tk9.50 from Tk13.34. The report carries no management statement or analyst commentary, so it does not explain the causes of the revenue drop or the rise in expenses beyond the financial comparisons, and it does not describe any change in outlook. The sharp quarterly fall, far steeper than the nine-month decline, points to a weak third quarter.

Read the full story ›

Savings certificate sales on the rise, likely to exceed budget target as bank deposit rates fall

Savings certificate sales are rising faster than the government expected, according to Department of National Savings (DNS) data reported by The Business Standard. Net sales reached Tk2,463 crore in July-August, nearly 29% of the full-year target, and at that pace could reach about Tk14,779 crore by the end of FY2026-27, exceeding the budget target of Tk8,500 crore by roughly Tk6,279 crore, though the projection uses only two months' average. Gross sales were Tk18,576 crore against a target of Tk11,957 crore, or 55.36% above target. Certificates pay 10.41% to 10.59% depending on amount and maturity, while several large banks have cut one-year fixed deposit rates to about 7.50%, some for the second time in two months, by 50 to 100 basis points, as weak private credit demand reduces their need for deposits. Centre for Policy Dialogue (CPD) fellow Fahmida Khatun said ordinary investors have few attractive options because the stock market is volatile and the bond market does not yet appeal to small investors. The government has kept certificate rates unchanged through December. Rising sales give it non-bank borrowing but will increase future interest payments.

Read the full story ›

Cenbank sells $122m to ease dollar pressure

Bangladesh Bank sold US$122 million from its reserves to commercial banks on 28 October at Tk124 to Tk124.30 per dollar, while banks had sought US$800 million, according to The Business Standard. The previous sale was on 20 October at Tk123.65, and a senior banker said those US$20 million of sales did not significantly lower the exchange rate. Pressure had built on 27 October, when remittance houses offered dollars at Tk124.30 to Tk124.50 and payments of more than US$300 million fell due, and remittance inflows are typically low near the end of the month. Bankers attributed rising demand mainly to large payment obligations from Petrobangla and the Bangladesh Petroleum Corporation (BPC), and one said the market will remain stable if the central bank sells dollars a few more times because more payments are due this month. So far this fiscal year the central bank has sold US$153.50 million, and expatriates sent US$2.54 billion in remittances in the first 27 days of October. Letters of credit (LCs) opened in September topped US$8 billion, up from US$6.65 billion in August, adding to dollar demand.

Read the full story ›

Ending two-year vacuum, Confidence Power steps in to raise Tk400cr

Confidence Power and Energy PLC applied on 28 October to the Bangladesh Securities and Exchange Commission (BSEC) and the stock exchanges to raise Tk400 crore through an initial public offering (IPO) by book-building, ending an IPO pause of more than two years, according to The Business Standard. Techno Drugs was the last firm to raise funds, Tk100 crore in early 2024, and no applications were filed after the government fell in August 2024. The indicative price is Tk242, with eligible investors able to bid 25% above or below it. Proceeds will fund two 100MW solar plants, Tk230 crore for Cox's Bazar and Tk102 crore as equity in a Mongla project with Doreen Power, plus Tk60 crore to repay City Bank and BRAC Bank loans and Tk8 crore for IPO costs. Audited FY2025-26 revenue was Tk1,771 crore against Tk2,399.73 crore and net profit Tk477 crore against Tk486.42 crore, while total assets were Tk5,163 crore, bank loans Tk818 crore and retained earnings Tk2,665 crore, and the company recommended no dividend. It projects annual revenue of Tk3,796 crore and net profit of Tk976 crore over the next five years. The wider Confidence Group plans to invest over Tk4,000 crore in 400MW of solar capacity by 2028.

Read the full story ›

Brent rises to $115.24

Brent crude futures rose US$1.36, or 1.2%, to US$115.24 a barrel on Wednesday after an attack on a refinery in Saudi Arabia, the world's largest crude exporter, revived fears of supply disruption, according to a Reuters report in The Daily Star. US West Texas Intermediate (WTI) gained US$1.62, or 1.6%, to US$101.52. The attack followed a claim by Yemen's Iran-aligned Houthis that they had hit Saudi Arabia's largest refinery, with capacity of 550,000 barrels per day, as part of an intensifying campaign, though Saudi authorities had not confirmed the strike. ING strategists said the market was pricing a higher likelihood of renewed escalation and that, if there are no new strikes on Iran before the US midterm elections on 3 November, the risk premium could begin to ease. US crude inventories fell by 2.03 million barrels in the week to 23 October, according to market sources citing the American Petroleum Institute, against an expected small build. Traders also await an OPEC+ meeting on Sunday, where the group is expected to keep December output targets unchanged. Russian Baltic and Black Sea crude exports could decline next month as refiners raise diesel output after a deal with Washington. Higher oil prices add to Bangladesh's import bill and dollar demand.

Read the full story ›

TEAM (WEALTH, ADVISORY & RESEARCH)

Name	Designation	Mobile Number	Email Address
Mr. Md. Shiful Islam	SVP, HoWAR	+8801701-217624	shifulislam@pbil.com.bd
Mr. Syed Reazul Haque	FAVP, Senior Manager	+8801701-217625	reazul@pbil.com.bd
Mr. Md. Yousuf Ali	EO, Manager	+8801701-217636	yousuf@pbil.com.bd
Mr. Samin Farhan Chowdhury	SO, Research Analyst	+8801679-492882	samin@pbil.com.bd

CONTACT

Department	Wealth, Advisory and Research (WAR)
Team Email	research@pbil.com.bd
Address	Tajwar Center (5th Floor), House: 34, Road No: 19/A, Block: E, Banani, Dhaka-1213, Bangladesh
Phone	09678-771773
Email	info@pbil.com.bd
Website	https://pbil.com.bd/